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AIM Vaccine Co., Ltd. 艾美疫苗股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06660)

VOLUNTARY ANNOUNCEMENT TETRAVALENT MENINGOCOCCAL CONJUGATE VACCINE CANDIDATE OFFICIALLY COMMENCED CLINICAL TRIAL

This announcement is made by AIM Vaccine Co., Ltd. (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to inform the shareholders and potential investors of the Company about the latest business updates of the Group.

The board of directors of the Company (the "Board") is pleased to announce that on March 15, 2023, the groups A, C, Y and W135 meningococcal polysaccharide conjugate vaccine (also known as tetravalent meningococcal conjugate vaccine) candidate ("MCV4 candidate") of the Group officially commenced Phase I single-center and open clinical trial at the Disease Control and Prevention Centre of Yanshan County, Yunnan. Subjects have commenced enrollment and 120 subjects are expected to be enrolled.

The MCV4 candidate may prevent epidemic cerebrospinal meningitis caused by groups A, C, Y and W135 neisseria meningitidis, and other invasive diseases.

Meanwhile, investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AIM Vaccine Co., Ltd.
Mr. Yan ZHOU
Chairman of the Board, Executive Director
and Chief Executive Officer

Hong Kong, March 17, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yan ZHOU, Mr. Wen GUAN and Mr. Shaojun JIA as executive directors; Mr. Jie ZHOU, Mr. Xin ZHOU, Mr. Jichen ZHAO and Ms. Aijun WANG as non-executive directors; and Professor Ker Wei PEI, Mr. Xiaoguang GUO, Ms. Jie WEN and Mr. Hui OUYANG as independent non-executive directors.