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AIM Vaccine Co., Ltd. 艾美疫苗股份有限公司 (a joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 06660)

VOLUNTARY ANNOUNCEMENT SERUM-FREE ITERATIVE RABIES VACCINE ACCEPTED FOR MARKET REGISTRATION

This announcement is made by AIM Vaccine Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business developments of the Group.

The Group's serum-free iterative rabies vaccine has been accepted for market registration by the National Medical Products Administration (NMPA), with the Acceptance Notice (《受理通知書》) (No. CXSS2500044). In addition, AIM Rongyu (Ningbo) Biopharmaceutical Co., Ltd. (艾美榮譽(寧波)生物製藥有限公司), a wholly-owned subsidiary of the Group, has recently obtained the relevant production license for the iterative serum-free rabies vaccine. At present, there is no serum free rabies vaccine that has been approved for launch in the global market, and this product is expected to be the first one on the market, marking a major technological breakthrough for the Group and further cementing the Group's leading position in the global rabies vaccine industry.

Rabies is the disease with the highest fatality rate worldwide, with near 100% mortality after symptom onset. Currently, there is a lack of effective treatment for rabies in clinical practice, therefore, post-exposure prevention is crucial, and the main preventive measure is vaccination against human rabies. There are two kinds of rabies vaccines, namely the serum-containing rabies vaccine and the serum-free rabies vaccine. However, no serum-free rabies vaccine has been registered or marketed globally yet. The mainstream Vero cell rabies vaccine and human diploid rabies vaccine currently available in the market are serum-containing rabies vaccines.

Completely unlike the traditional Vero cell rabies vaccine and human diploid rabies vaccine, the iterative serum-free rabies vaccine developed by the Group is an iterative upgraded product. Animal serum residues in vaccine products is one of the important factors leading to adverse reactions such as allergies in vaccinated populations, and the iterative serum-free rabies vaccine developed by the Group does not contain animal serum, which significantly improves safety and reduces the incidence of adverse reactions.

China is the largest rabies vaccine market globally. According to China Insights Consultancy, driven by product innovation and iteration, and increased accessibility to rabies vaccines, the market size is projected to reach RMB14.8 billion by 2030. In accordance with the "Guidelines for the Prevention and Treatment of Rabies Exposure (2023 Edition)" (《狂犬病 暴露預防處置工作規範》(2023年版)) issued by the National Disease Control and Prevention Administration and the National Health Commission, rabies prevention and treatment clinics should be equipped with at least two different types of rabies vaccines. Leveraging its iterative technological advantages, the Group's product is expected to become the first choice for vaccination institutions.

As the world's second largest supplier of rabies vaccines, the Group is committed to leading the in-depth technology iteration and upgrading of rabies vaccines globally. It has completed the construction of an iterative serum-free rabies vaccine workshop that meets international standards, as well as the commercial-scale validation production, and is now capable of producing this product on a large scale. Once the product is approved, it can be rapidly launched into the market. Upon regulatory approval and commercialisation, this vaccine is expected to deliver a significant boost to the Group's results.

> By order of the Board AIM Vaccine Co., Ltd. Mr. Yan ZHOU Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, April 7, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yan ZHOU, Mr. Xin ZHOU, Mr. Wen GUAN, Mr. Shaojun JIA and Mr. Jie ZHOU as executive directors; Mr. Jichen ZHAO and Ms. Aijun WANG as non-executive directors; and Professor Ker Wei PEI, Mr. Hui OUYANG, Ms. Jie WEN and Mr. Xiaoguang GUO as independent non-executive directors.